



BANKI KUU SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD

Haile Selassie Avenue, P.O. Box 60000 - 00200, Nairobi, Kenya

Tel: 2863980/1/2/3/4, Mobile: +254 724-256-651

KARIBU LOAN APPLICATION FORM

NOTE: All Relevant Documentation in Support of this Loan Application including the latest payslip should be attached

- Read the instructions carefully then fill the application form.
- Download and print on both sides On an A4 paper.

1. Particulars of Applicant

Name: _____ Staff/ N° _____ M/N° _____

Dept./Branch: _____ Mobile phone: _____

Rank: _____ Email: _____

Repayment Period (months): _____ Amount Requested (Kshs): _____

Amount in words: _____

Date of Birth: _____ Terms of Service: _____

Preferred Mode of Payment. EFT RTGS M-Pesa ***Please fill the mobile money payments form & Attach*
***The relevant charges shall apply.*

Bank Name: _____ Branch _____ A/c No. _____

If the mode of payment is via M-Pesa:

Mobile Phone No(s)

(a) Registered Safaricom Line:

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(In Words) _____

(E.g. 0722 *** ** Zero-Seven-Two-Two.....)

The Sacco shall not be held responsible for directing payments into a wrong mobile account number provided by the member in the above space(s). **The relevant charges shall apply.

Sectoral Lending Information (MANDATORY)

Please indicate the specific purpose of the loan and the applicable sector correctly. Click on this link for more information <https://www.bankikuusacco.co.ke/Forms/Sectoral-Lending-Guideline-Information.pdf>

SECTOR _____ **PURPOSE OF THE LOAN** _____

e.g CONSUMPTION AND SOCIAL SERVICES e.g Household necessities
e.g MANUFACTURING AND SERVICING INDUSTRIES e.g Motorvehicle repairs

I hereby accept the terms and conditions governing the Main Scheme and grant the Society an irrevocable authority to recover repayment in installments to cover principal & interest from my salary. I also declare that I have read and understood the Society's by-laws & Loan Policy and agreed to abide by them.

*I further confirm that, I understand that in case of default, the defaulter's information will be furnished to a CREDIT REFERENCE BUREAU or Other bodies without prior written consent. **

Members with non-performing loans (unpaid for 90 days) will be listed as provided under section 18 of The credit Reference Bureau Regulations 2013. Note that loans listed on CRB will remain listed for 5 years after the loans are cleared and this will affect access to credit from other financial institutions in the future

Applicant's Signature: _____ Date: _____

Witness's Signature _____ Witness's Staff/ No. _____

Applicants Name _____ **Signature** _____ **Date** _____

2. Verification by Loans Officer

(a) Date joined the SACCO: ____/____/____ (b) **Years/Months Remaining to 55:** _____

(c) **Shares Bought to-date** _____

(i) Loan Entitlement (x 3) _____

(ii) Monthly repayment _____

(iii) Other Deductions _____

(iv) Net pay after the new loan _____

(v) 33 1/3 % take home _____

(vi) Recommended amount _____

Verifiers Name: _____ Signature: _____ Date: _____

Checked by: _____ Signature: _____ Date: _____

3. Approval by Credit Committee

Amount Approved (Kshs): _____ (in words) _____

To be recovered in: _____ Credit Committee Minute No. _____ Date: _____

Application Rejected/Deferred (reasons) _____

Chairman's Signature: _____ Date: _____

Member's Signature: _____ Date: _____

Member's Signature: _____ Date: _____

REPAYMENT GUARANTEE

We, the undersigned, acting as guarantors for the loan requested, hereby accept jointly and severally liable for the repayment of the loan in the event of the borrower's default. We understand the amount in default may be recovered by an equal offset against our shares, interests, and deposits in the Society to an amount not exceeding shs (amount in words)

In the event of the borrower's default, we hereby jointly and severally authorize the Society to recover the amount from the securities hereby pledged. We further understand that we shall not be eligible for loans at the time the loan repayment is in default.

CAUTION - GUARANTORS DETAILS

Guarantors are advised to read all the information supplied in this form by the applicant, and the terms and conditions contained herein, in order to understand the full implications of signing this part.

No.	S/No.	Name	Branch	Share Balance	Loan Outstanding	Signature
1						
2						
3						
4						
5						

Applicants Name _____ **Signature** _____ **Date** _____

LOAN AGREEMENT AND DECLARATION

I hereby declare as follows:

1. That I give authority to my present employer to deduct from my salary every month such a sum of money consisting of principal loan repayment and interest accrued thereto until the KARIBU LOAN is repaid in full.
2. That my shares and deposits plus those of my guarantors in part B are sufficient to cover the KARIBU LOAN applied for.
3. That I shall not withdraw from the Society whilst having an outstanding loan unless leaving the common bond i.e. the services of the CBK, KDIC, FRC /Banki Kuu and I will let the Sacco know immediately when I leave.
4. That this authority is unconditional and may not be revoked during the life of the loan repayment period without the express consent of Banki Kuu Co-operative Society as well as my guarantors.
5. That I agree to comply with the terms of the loan that interest at the rate of 1.25% p.m. will be levied on the loan which will be recoverable in a maximum period of 6 months.

DATA PROTECTION

I hereby acknowledge and consent to the Sacco and any of its Subsidiaries sharing and exchanging my information held to i) provide and maintain their Service. ii) To notify me about changes to their Service iii) To allow me to participate in interactive features of their Service when I choose to do so. iv) To provide member support v) To comply with their legal obligation for example anti-money laundering obligations. vi) In assessing my loan application and determining my creditworthiness for a loan. vii) Providing updates on loan products and services by way of directly marketing to me. viii) When acting as an insurance intermediary, to meet their obligations. ix) To gather analysis or valuable information so that they can improve their Service. x) To monitor the usage of their Service xi) To detect, prevent and address technical issues. xii) To provide me with news, special offers, and general information about other goods, services, and events that they offer that are similar to those that I have already purchased or enquired about unless I have opted not to receive such information.

Banki Kuu Non-WDT Sacco Limited may disclose my Personal Data in the good faith belief that such action is necessary to i) comply with a legal obligation ii) To protect and defend the rights or property of Banki Kuu Non-WDT Sacco Limited iii) To prevent or investigate possible wrongdoing in connection with the Service iv) to protect the personal safety of users of the Service or the public v) and to protect against legal liability etc

Banki Kuu Non-WDT Sacco Limited will retain my Personal Data only for as long as is necessary for the purposes set out in their Data Privacy Policy. They will retain and use my Data to the extent necessary to comply with their legal obligations (for example, if they are required to retain my data to comply with applicable laws), resolve disputes, and enforce their legal agreements and policies. If I fail to provide certain information when requested, the Sacco may not be able to perform the contract they have entered into with me or we may be prevented from complying with their legal obligation

I hereby declare that by signing this document I agree to the set declaration and data privacy policy:

*Banki Kuu Non-WDT Sacco may update the Data Privacy Policy from time to time. We will notify you of any changes by posting the new Data Privacy Policy on our website. We will let you know via email and / or a prominent notice on our Service, prior to the change becoming effective and update the "effective date" at the top of this Privacy Policy. If you have any questions about this Data Privacy Policy, please contact us.

Applicants Name _____ **Signature** _____ **Date** _____