



2025 MAZAO LOAN APPLICATION AND AGREEMENT FORM:

PART A: PARTICULARS OF APPLICANT (All fields in all pages must be completed):

Full Name	
Staff/ N ^o	
Mobile phone	
Email address	

PART B: BANK DETAILS:

Account Name: _____

Bank Name: _____

Account Number: _____

Branch: _____

Branch Code _____

If the mode of payment is via M-Pesa:

ID No: _____

Mobile Phone No(s)

(a) Registered Safaricom Line:

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(In Words) _____

(E.g. 0722 *** ***) Zero-Seven-Two-Two.....)

The Sacco shall not be held responsible for direct payments into the wrong mobile account number provided by the member in the above space(s).

PART C: CONDITIONS

This credit shall be considered and approved under the following terms and conditions

1. The loan advanced shall be secured by the final rebates declared and issued by the Society.
2. Maximum entitlement is 80% of a member's last year's rebates pay-out
3. Interest rate applicable is 7.5% of the amount advanced
4. The product will be available with effect from 1st August 2025.
5. The necessary taxes will be applied against the final rebate.
6. Members with loan arrears in any scheme will have Nil pay-out.
7. Support our paperless strategy by submitting scanned loan forms via bkscredit@centralbank.go.ke for additional information contact our **Call Center Agent at 0111052399.**

PART D: MAZAO ADVANCE REQUEST & REPAYMENT:

I wish to apply for Kshs _____ Amount in words _____

_____ to be recovered from my 2025 rebates /
dividends in full.

I hereby give an irrevocable authority to Bank Kuu Sacco to recover the above amount in full; plus, interest, from the final rebates/dividends, declared by the Society.

Applicants Name _____ Signature _____ Date _____

PART E: Irrevocable Instructions to Offset Bosa Loans:

Please Tick the Loan to be Offset.

Development Loan

Refinancing Loan

Emergency Loan

Flexi Loan

Asset Finance Loan

Digital Device Loan

B-Kash Loan

Quick Loan

Education Loan

Karibu Loan

Cheque Encashment Loan

Holiday Loan

Stimulus Loan

Would you consider reapplying for the loans being offset at Banki Kuu Sacco should the circumstance change?

YES

NO

PART F: DECLARATION:

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the By-laws of the Society, the terms governing this credit, and any variations by the Board regarding the amount applied.

Applicants' signature: _____ Date _____

Witnessed by: Name: _____ M/No: _____ Signature _____

PART G: SECTORAL LENDING INFORMATION (Mandatory):

Please indicate the specific purpose of the loan and the applicable sector correctly. Click on this link for more information <https://www.bankikuusacco.co.ke/Forms/Sectoral-Lending-Guideline-Information.pdf>

SECTOR _____ PURPOSE OF THE LOAN _____

*e.g. CONSUMPTION AND SOCIAL SERVICES
e.g. FINANCE, INVESTMENTS, AND INSURANCE*

*e.g. Expenses incurred relating to car and electronic repairs
e.g. Paying personal debts to non-registered institutions*

Applicants Name _____ Signature _____ Date _____

PART H: FOR OFFICIAL USE ONLY:

Eligibility calculations:

Applicant's dividend payout for previous year: Kshs _____ × 80% = Kshs _____

Amount currently requested; Kshs _____ (*must not exceed amount above*)

I certify that the applicant **is/is not** within the rules of the Society.

If not, say why _____

Prepared by: _____ **Signature** _____ **Date** _____

Verified by: _____ **Signature** _____ **Date** _____

Approved by: _____ **Signature** _____ **Date** _____

PART I: FOR ACTION BY THE CREDIT COMMITTEE ONLY:

Amount approved: Kshs: _____ recoverable once from final rebates declared and issued by the Society.

Ref No: _____ **Date:** _____

Credit Committee, Chairman's signature: _____

Member's signature _____

Member's signature _____

Applicants Name _____ **Signature** _____ **Date** _____

PART J: DATA PROTECTION :

I hereby acknowledge and consent to the Sacco and any of its Subsidiaries sharing and exchanging my information held to i) provide and maintain their Service. ii) To notify me about changes to their Service iii) To allow me to participate in interactive features of their Service when I choose to do so. iv) To provide member support v) To comply with their legal obligation for example anti-money laundering obligations. vi) In assessing my loan application and determining my creditworthiness for a loan. vii) Providing updates on loan products and services by way of directly marketing to me. viii) When acting as an insurance intermediary, to meet their obligations. ix) To gather analysis or valuable information so that they can improve their Service. x) To monitor the usage of their Service xi) To detect, prevent and address technical issues. xii) To provide me with news, special offers, and general information about other goods, services, and events that they offer that are similar to those that I have already purchased or enquired about unless I have opted not to receive such information.

Banki Kuu Non-WDT Sacco Limited may disclose my Personal Data in the good faith belief that such action is necessary to i) comply with a legal obligation ii) To protect and defend the rights or property of Banki Kuu Non-WDT Sacco Limited iii) To prevent or investigate possible wrongdoing in connection with the Service iv) to protect the personal safety of users of the Service or the public v) and to protect against legal liability etc.

Banki Kuu Non-WDT Sacco Limited will retain my Personal Data only for as long as is necessary for the purposes set out in their Data Privacy Policy. They will retain and use my Data to the extent necessary to comply with their legal obligations (for example, if they are required to retain my data to comply with applicable laws), resolve disputes, and enforce their legal agreements and policies. If I fail to provide certain information when requested, the Sacco may not be able to perform the contract they have entered into with me or we may be prevented from complying with their legal obligation

I hereby declare that by signing this document I agree to the set declaration and data privacy policy:

*Banki Kuu Non-WDT Sacco may update the Data Privacy Policy from time to time. We will notify you of any changes by posting the new Data Privacy Policy on our website. We will let you know via email and / or a prominent notice on our Service, prior to the change becoming effective and update the “effective date” at the top of this Privacy Policy. If you have any questions about this Data Privacy Policy, please contact us.

PART J: CRB DECLARATION :

I further confirm that, I understand in case of default, the defaulter’s information will be furnished to a CREDIT REFERENCE BUREAU or Other bodies without prior written consent. * Members with non-performing loans (unpaid for 90 days) will be listed as provided under section 18 of the credit Reference Bureau Regulations 2013. Note that loans listed on CRB will remain listed for 5 years after the loans are cleared and this will affect access to credit from other financial institutions in the future.

APPLICANT’S SIGNATURE _____ **DATE** _____

WITNESSED BY _____ **M/NO** _____

Applicants Name _____ **Signature** _____ **Date** _____